

The School Board of Sarasota County, Florida
2006-2007 Budget Amendment
Presented April 17, 2007

General Fund Budget Amendment Number Two

The General Fund budget amendment has the net impact of increasing the ending Gross Fund Balance by \$7,727,802 from the amended November 21, 2006 budget. The major components of the changes in the fund balance are related to the impact of additional students being transported, decrease in salary and employee benefits related to unfilled positions, and savings in the energy budget line. This increase brings the ending unrestricted fund balance to 9.85% of total appropriations. This percentage is within the range set by School Board Policy.

Also included in the salary savings is the realignment of the Chief Financial Officer to a new salary schedule of \$150,000, the deletion of the Associate Superintendent, Chief Financial and Business Officer, and the creation of the Chief Operating Officer. The net change, based on a full year in this realignment of positions, is a decrease of \$7,360

Attached are the state required budget amendments by function and object along with a more in depth summary of the changes for 2006-2007.

Estimated Revenue and Transfers In Changes

Account Description	Increase	Decrease
State Sources - The transportation revenue has increased due to the number of students being transported has increased beyond the original forecast and the State FTE reduction has been deferred to 2007-2008.	\$2,159,117	
Local Sources - The major increase is related to the collection of course fees and interest income coming in above the original forecast.	\$1,039,464	
Transfers In - The transfers in decrease due to expenditures in equipment, computers, and maintenance have been reduced.		\$1,635,829
Net Change in Estimated Revenues	\$1,562,752	
Appropriation Changes by Object	Increase	Decrease
Salaries - The number of vacant positions continues to increase. The number as of January 31 was total of 191.2 positions and as of March 31, 2007 the total is 236.31.		\$965,319
Employee Benefits - The decrease is related to the decrease in salaries and the amount being spent for group health has a favorable trend.		\$2,416,868
Purchased Services - The major decrease is in the payments to charter schools. The charter school student FTE was less than it was in October.		\$1,152,737
Energy Services - The major area that is decreasing is energy services.		\$1,077,695
Materials and Supplies - Consumable supplies and textbook purchases have increased.	\$628,671	
Capital Outlay - Equipment and computer purchases are being paid for directly out of the Capital Fund decreasing the amount being spent in the operating fund.		\$1,202,945
Account Description	Increase	Decrease

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Other Expenses - There has been a slight increase in miscellaneous expenses.	\$21,843	
Net Change in Estimated Appropriations		\$6,165,050
Net Gross Fund Balance Change - The increase of revenues and transfers in and the decrease in appropriations increase the Fund Balance. The unreserved fund balance will be 9.85%	\$7,727,802	

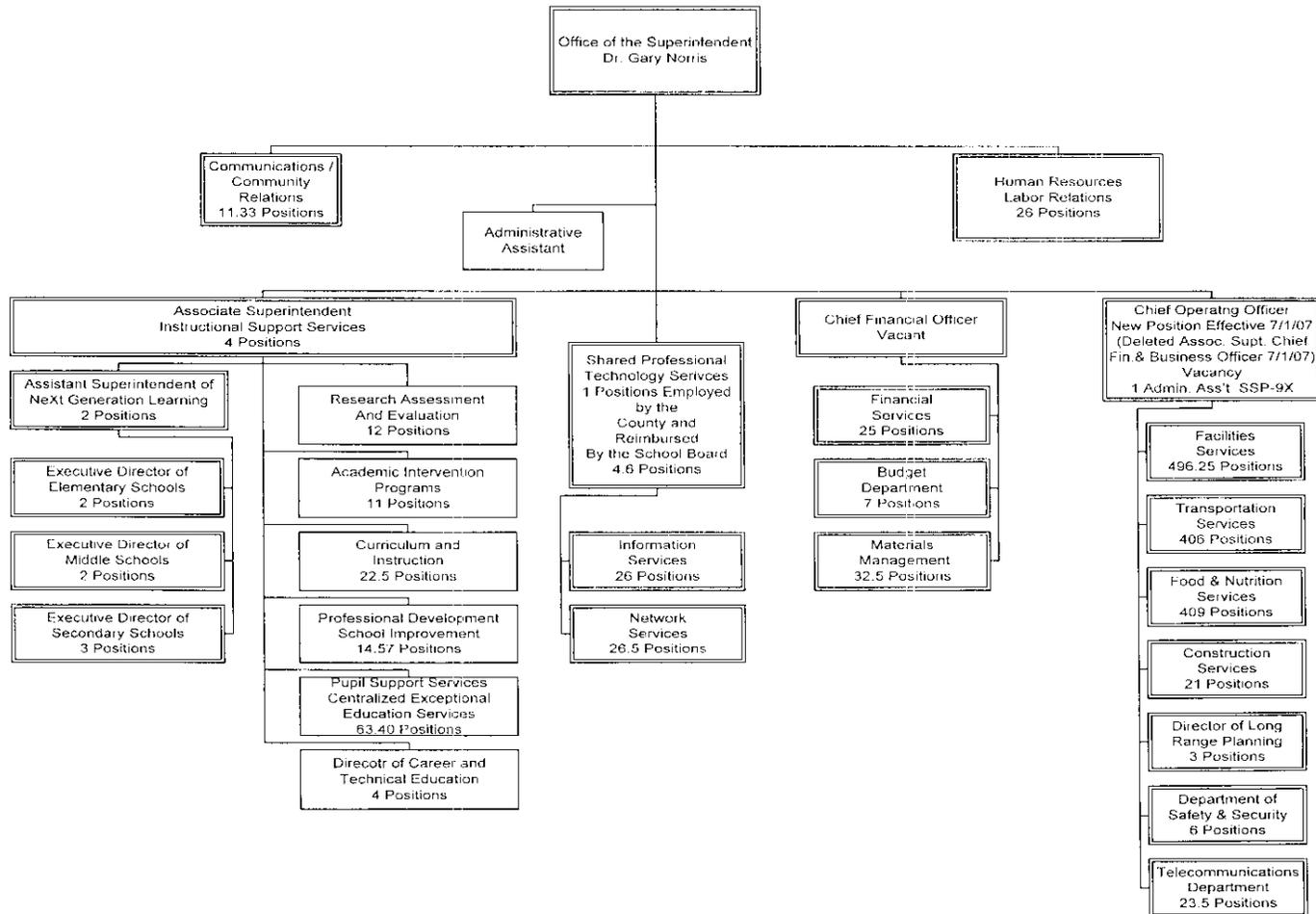
Estimated Appropriation Changes by Function

Appropriation Changes by Function	Increase	Decrease
Instruction - The net change of purchasing more materials and supplies are having a slight increase in this function.	\$137,590	
Pupil Personnel Services - The impact of vacant positions are having an impact on this function.		\$308,832
Instructional Media Services - Based upon the expenditure rates through 3/31/2007 the estimated expenditures are decreasing..		\$759,269
School Administration - The use of interns and vacant positions are having an impact on this function.		\$1,329,404
Pupil Transportation Services - The impact of vacant bus driver positions is decreasing this function.		\$476,077
Operation of Plant - Energy services and custodial are recorded in this function and each are decreasing.		\$1,685,088
Maintenance of Plant - The impact of vacant maintenance positions are having an impact on this function.		\$1,743,970
Total Appropriations by Function Changes		\$6,165,050

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
General Fund Budget Amendment Number Two (School Board Approved 4/17/07)
Fiscal Year 2006-2007

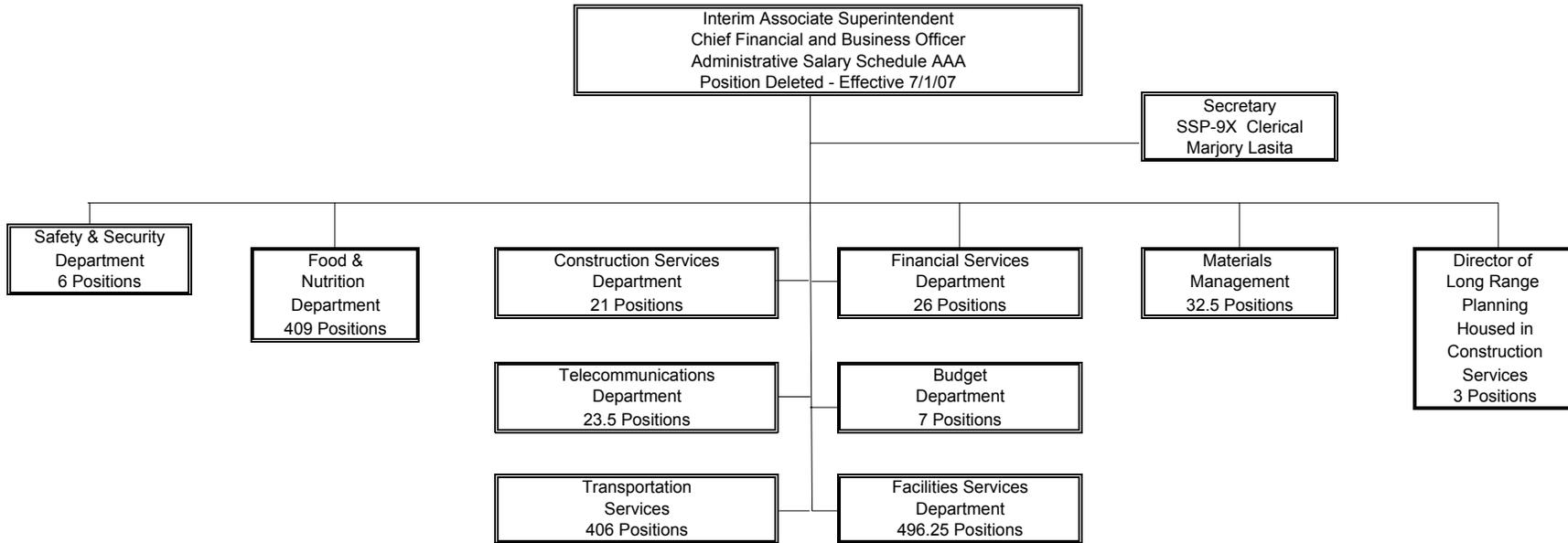
Account Definition	Original Budget	Current Budget	Increase	Decrease	Amended Budget
Estimated Revenues					
Federal Direct	1,191,202	1,191,202			1,191,202
State	84,775,819	81,660,104	2,159,117		83,819,221
Local	307,815,129	309,452,664	1,039,464		310,492,128
Total Estimated Revenues	393,782,150	392,303,970	3,198,581		395,502,551
Net Increase (Decrease) in Revenues			3,198,581		
Appropriations: (Summary by Object)					
Salaries	258,743,776	263,868,508		965,319	262,903,189
Employee Benefits	79,800,097	79,955,676		2,416,868	77,538,808
Purchased Services	42,189,814	43,503,130		1,152,737	42,350,393
Energy Services	15,525,831	15,559,735		1,077,695	14,482,040
Materials and Supplies	12,327,890	12,569,715	628,671		13,198,386
Capital Outlay	4,924,363	4,909,097		1,202,945	3,706,152
Other Expenses	349,217	252,116	21,843		273,959
Total Appropriations by Object	413,860,988	420,617,977	650,514	6,815,564	414,452,927
Net Increase (Decrease) in Appropriations			-6,165,050		
Appropriations: (Summary by Function)					
Instructional Services	254,164,696	256,474,246	137,590		256,611,836
Pupil Personnel Services	27,732,857	28,345,344		308,832	28,036,512
Instructional Media Services	6,066,533	6,447,536		759,269	5,688,267
Instr. & Curriculum Development Ser.	4,429,848	5,371,673			5,371,673
Instructional Staff Training	6,093,767	6,284,656			6,284,656
Instruction Related Technology	6,331,527	6,860,239			6,860,239
Board of Education	671,203	671,203			671,203
Legal Services	385,144	385,144			385,144
General Administration	2,717,342	2,886,646			2,886,646
School Administration	19,510,981	19,807,859		1,329,404	18,478,455
Facilities Acquisition & Construction	21,807				
Fiscal Services	2,214,053	2,396,108			2,396,108
Food Services	84,979	84,979			84,979
Central Services	7,334,290	7,442,276			7,442,276
Pupil Transportation Services	18,510,606	18,556,285		476,077	18,080,208
Operation of Plant	36,666,532	36,600,045		1,685,088	34,914,957
Maintenance of Plant	17,539,796	18,150,150		1,743,970	16,406,180
Administrative Technology Services	2,159,433	2,505,334			2,505,334
Community Services	1,225,594	1,348,255			1,348,255
Debt Service					
Total Appropriations by Function	413,860,988	420,617,978	137,590	6,302,640	414,452,928
Net Increase (Decrease) in Appropriations			-6,165,050		
Other Financing Sources (Uses)					
Transfers In	18,529,640	18,529,640		1,635,829	16,893,811
Transfers Out	852,785	852,785			852,785
Total Other Financing Sources (Uses)	17,676,855	17,676,855		1,635,829	16,041,026
Excess (Deficiency) of Revenues over Appropriations and Other Uses	-2,401,983	-10,637,152			-2,909,350
Beginning Gross Fund Balance	51,080,835	51,080,835			51,080,835
Ending Gross Fund Balance	48,678,852	40,443,683	7,727,802		48,171,485

School Board of Sarasota County, Florida
Office of the Superintendent (Cost Center Number 9039)
Authority: Article IX, Section 5 of the Constitution of the State of Florida

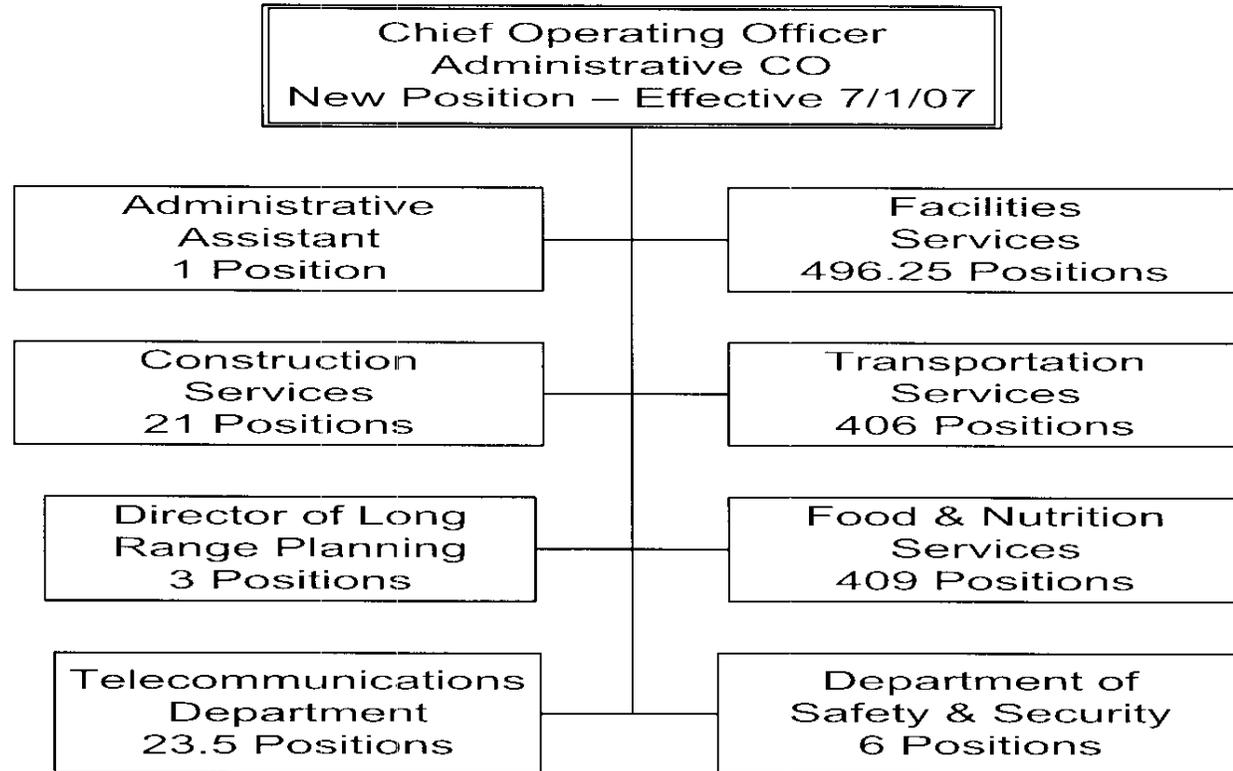


Total Number of Positions 2006-2007		Position Changes Related to Student Growth		Position Deletions, Transfers, Conversions from Contracted Services		Total Number of Positions 2007-2008		Net Increase or Decrease in Positions by Fund	
General Fund	1,086.75	General Fund		General Fund		General Fund	1,086.75	General Fund	0.00
Federal Fund	12.15	Federal Fund		Federal Fund		Self Insurance	12.15	Self Insurance	0.00
Self Insurance Fund	4.00	Self Insurance Fund		Self Insurance Fund		Self Insurance Fund	4.00	Self Insurance Fund	0.00
Capital Fund	157.25	Capital Fund		Capital Fund		Capital Fund	157.25	Capital Fund	0.00
Food Service	409.00	Food Service		Food Service		Food Service	409.00	Food Service	0.00
Total	1,669.15	Total	0.00	Total	0.00	Total	1,669.15	Total	0.00

The School Board of Sarasota County, Florida
Associate Superintendent Chief Financial and Business Officer (Cost Center 9025)(Changing to Chief Operating Officer)



School Board of Sarasota County, Florida
Chief Operating Officer (9025) (Formerly Associate Supt. Chief Financial & Business Officer)



School Board of Sarasota County, Florida
Financial Services Cost Center Number 9038
Authority: Chapter 1010.01 of the Florida Statutes

